

Town of Sherman

Proposed Revenue Budget for FY 2011 - 2012

	APPROVED	PROPOSED 2011 - 2012	
	2010 - 2011		YTY%
Grand List	739,890,530	747,382,770	1.0%
Mill Rate	15.700	15.800	0.6%
Collection Rate	99.0%	99.1%	
Revenues:			
Property Taxes:			
Collections (Current year)	11,501,970	11,704,878	1.8%
Collections (Past year)	52,000	52,000	
Interest, Fees & Refunds	24,000	20,000	
Total Property Taxes	<u>11,577,970</u>	<u>11,776,878</u>	1.7%
Investment Income			
Interest and Dividends	12,000	12,000	0.0%
Total Investment Income	<u>12,000</u>	<u>12,000</u>	0.0%
Licenses and Permits:			
Building Permits	83,470	85,000	1.8%
Zoning & ZBA Permits	21,420	21,750	1.5%
Health Dept. Permits	8,250	10,000	21.2%
Inland Wetland	10,450	9,000	-13.9%
Other Permits	1,700	1,650	-2.9%
Total Licenses & Permits	<u>125,290</u>	<u>127,400</u>	1.7%
Fees and Service Charges:			
Conveyance Tax	60,000	55,000	-8.3%
Town Clerk Recording Fees	22,000	22,000	0.0%
Copy Machine, Regulations & Dog Fees	6,350	6,400	0.8%
Town Clerk LoCIP	2,100	2,300	9.5%
Beach, Parks & Recreation	79,550	83,050	4.4%
P&R - SPARK	25,000	22,000	-12.0%
Total Fees & Service Charges	<u>195,000</u>	<u>190,750</u>	-2.2%
Educational Grants:			
State Ed: ECS & Adult Ed	244,615	244,635	0.0%
School Bond Grant	33,614	-	-100.0%
School Transportation Grants	6,772	4,686	-30.8%
Tuition (Preschool only)	18,000	24,000	33.3%
Total Educational Grants	<u>303,001</u>	<u>273,321</u>	-9.8%
Governmental Grants:			
State Pilot Program	14	14	0.0%
Elderly Tax, Vets Relief, Totally Disabled	17,350	18,206	4.9%
Town Aid Road	104,577	104,577	0.0%
Local Capital Improvement	27,953	-	-100.0%
Federal Land	250	700	180.0%
Mashantucket Pequot & Mohegan	7,955	9,209	15.8%
ConnDOT Grant	14,692	14,692	0.0%
State of CT Miscellaneous	250	350	40.0%
Total Governmental Grants	<u>173,041</u>	<u>147,748</u>	-14.6%
Miscellaneous Revenues:			
CL&P / Telephone	26,930	26,930	0.0%
Miscellaneous Town Revenue	1,200	1,200	0.0%
Total Miscellaneous Revenues:	<u>28,130</u>	<u>28,130</u>	0.0%
BUDGETED GENERAL FUND REVENUE	12,414,432	12,556,227	1.1%

Revenues from Other than CY Property Tax collections

912,462

851,349