

Town of Sherman

Approved Revenue Budget for 2009-2010

	APPROVED	APPROVED 09 - 10	
	08 - 09	PROPOSED	YTY%
	BUDGET	BUDGET	
	Year Ended	Year Ended	
	<u>FY 08 / 09</u>	<u>FY 09 / 10</u>	<u>YTY%</u>
Grand List	673,985,614	732,165,528	8.6%
Mill Rate	16.400	15.223	-7.2%
Collection Rate	99.0%	98.5%	
Revenues:			
Property Taxes:			
Collections (Current year)	10,942,830	10,978,569	0.3%
Collections (Past year)	24,000	24,167	
Interest, Fees & Refunds	6,000	6,148	
Total Property Taxes	10,972,830	11,008,884	0.3%
Investment Income			
Interest and Dividends	82,000	35,033	-57.3%
Total Investment Income	82,000	35,033	-57.3%
Licenses and Permits:			
Departmental Revenues:			
Building Permits	112,000	75,000	-33.0%
Zoning & ZBA Permits	18,775	15,320	-18.4%
Health Dept. Permits	11,000	8,250	-25.0%
Inland Wetland	2,500	1,875	-25.0%
Other Permits	2,200	1,900	-13.6%
Total Licenses & Permits	146,475	102,345	-30.1%
Fees and Service Charges:			
Conveyance Tax	60,000	40,000	-33.3%
Town Clerk Recording Fees	20,000	20,000	0.0%
Copy Machine, Regulations & Dog Fees	5,000	5,450	9.0%
Town Clerk LoCIP	2,100	2,100	0.0%
Beach, Parks & Recreation	71,250	74,100	4.0%
P&R - SPARK	55,000	45,000	-18.2%
Total Fees & Service Charges	213,350	186,650	-12.5%
Educational Grants:			
State Ed: ECS & Adult Ed	244,591	244,600	0.0%
School Bond Grant	34,751	34,193	-1.6%
School Transportation Grants	8,483	8,345	-1.6%
Tuition (Preschool only)	7,500	13,250	76.7%
Total Educational Grants	295,325	300,388	1.7%
Governmental Grants:			
State Pilot Program	100	22	-78.0%
Elderly Tax, Vets Relief, Totally Disabled	21,846	17,430	-20.2%
Town Aid Road	104,281	76,577	-26.6%
Local Capital Improvement	28,115	28,211	0.3%
Federal Land	430	250	-41.9%
Mashantucket Pequot & Mohegan	21,664	12,766	-41.1%
PILOT: Vessels (State Boat)	5,820	-	-100.0%
ConnDOT Grant	14,692	14,692	0.0%
CL&P / Telephone / Misc CT Grants	36,718	35,541	-3.2%
Total Governmental Grants	233,666	185,489	-20.6%
Miscellaneous Revenues:			
Miscellaneous Town Revenue	1,000	1,600	60.0%
Total Miscellaneous Revenues:	1,000	1,600	60.0%
BUDGETED GENERAL FUND REVENUE	11,944,646	11,820,390	-1.0%